

FISCAL MEMORANDUM
SB 4 - HB 3

April 9, 2007

SUMMARY OF AMENDMENT (005416): Directs the Metropolitan Nashville and Davidson County to rename a portion of U.S. Highway 41 A in Metropolitan Nashville and Davidson County as the *Rosa L. Parks Boulevard*.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$650 One-Time/Highway Fund

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures - \$29,800 One-Time/Highway Fund

Increase Local Govt. Expenditures*- \$33,600 One-Time

Assumptions applied to amendment:

- Total increase in state expenditures of \$29,836 to manufacture and erect the following signs: \$14,040 (3 x \$4,680) three ground mounted signs; \$15,156 (3 x \$5,052) three overhead signs; \$360 (2 x \$180) for two ramp signs and \$280 (2 x \$140) for two bridge signs.
- The increase in local government expenditures to manufacture and erect 5 main intersection signs and 20 smaller intersection signs is \$29,500 (\$5,500 for post-mounted and span-wire/mast-arm and \$24,000 for the illuminated sign blades). Additional labor cost is estimated to be \$4,085.

*Article II, Section 24 of the Tennessee Constitution provides that: *no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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